

CHELSEA RETIREMENT BOARD
Chelsea City Hall
500 Broadway, Room 214
Chelsea, MA 02150
617-466-4230

Chelsea Retirement Board is Seeking Applicants for Board Member Position

The Chelsea Retirement Board is seeking applicants for the Fifth Board Member position. The Fifth Board Member will be chosen by the other four Retirement Board members for a three year term beginning January 2021.

Chelsea Retirement Board members act as fiduciaries of the Chelsea Retirement System which currently has 1,053 active members and 393 retirees. Chelsea Retirement Board members perform their duties solely in the interest of Chelsea Retirement System members and their beneficiaries and in accordance with Massachusetts General Laws, the rules and regulations promulgated by the Public Employee Retirement Administration Commission (PERAC) and the rules and regulations adopted by the Board and approved by PERAC.

The Fifth Member is required to complete eighteen hours of educational training during the three year term and to file an annual Statement of Financial Interest with PERAC.

The Chelsea Retirement Board meets once a month, generally the third Thursday of each month at 9:00 AM, with additional special meetings as needed. The annual stipend is \$4,500.00.

The Fifth Member cannot be an employee, retiree or official of the City of Chelsea or any of its governmental units.

Interested applicants should submit a letter of interest and a resume, to be received by the Chelsea Retirement System Office by 12:00 PM on November 06, 2020, to:

Barbara O'Brien, Executive Director
Chelsea Retirement System
500 Broadway, Room 214
Chelsea, MA 02150